SUMMARY FOR MANAGEMENT

Office contents — fire, allied perils & burglary

Client: **Industrial company, Egypt** (anonymised) · Insurer: **Egyptian insurer** (anonymised)

SUM INSURED	NET PREMIUM	RENEWAL	PAGES READ
EGP 7,000,000	**EGP 4,620** EGP 5,045.68 with taxes & fees	**11 May 2027** 234 days left	**13 of 13** Arabic wording

VERDICT

Under-covered

Strong property protection with no deductible, but **4 essential gaps** and **2 partial covers** for an office.

- **Cost:** the same cover is available 10% cheaper on this line.
- **Cover:** 4 essential office covers missing, 2 capped or restricted.
- **Renewal:** 234 days left — time to fix the gaps before it renews.

7	4	2	4
covers confirmed	essential gaps	partial covers	conditions to watch

OUR PROPOSAL

Keep the property cover and pay less: **EGP 4,158** net instead of 4,620 (−10%, sum insured unchanged). Close the 4 gaps with separate quotes.

~~4,620~~
4,158
EGP net / year

POLICY REVIEW · WHAT YOU HOLD

	COVER · WORDING	LIMIT	DEDUCTIBLE	EVIDENCE
✓	**Fire, lightning & explosion** «الحريق والصاعقة والحريق الناتج عن الانفجار و/أو الاشتعال الذاتي»	EGP 7,000,000	None stated	Schedule p.3
✓	**Natural perils — earthquake, storm, flood, torrent** «الزلازل — العواصف — الفيضان — السيول»	100% of sum insured	None stated	Clause 068
✓	**Riot, strike & civil commotion** «الشغب والاضطرابات الأهلية والإضرابات العمالية»	100% of sum insured	None stated	Clause 037 · p.4
✓	**Water tanks, pipes & sprinkler leakage** «انفجار شبكة الرشاشات … وفيضان خزانات المياه العلوية»	Included	None stated	Clauses 072–073
✓	**Aircraft & vehicle impact** «اصطدام الطائرات أو سقوطها و/أو سقوط أجزاء منها»	Included	None stated	Clause 070
✓	**Firefighters' action** «تصرفات رجال الإطفاء أثناء مكافحة الحريق»	Included	None stated	Clause 029
✓	**Burglary & robbery with violence** «السرقة … بكسر منافذها أو نقب الحوائط أو الأسقف»	EGP 7,000,000 · forcible entry or violence only	None stated	Schedule p.4

WHAT YOU'RE MISSING · WHY IT MATTERS

✗ Terrorism & sabotage — Excluded — Clause 028

Any damage from an attack or sabotage in or near the building would not be paid.

«هذا التأمين يستبعد تكاليف أو نفقات كلا من الخسائر والتلفيات … الناشئة عن أو بالارتباط بأي من الأعمال الإرهابية»

✗ Business interruption — Not in the policy

Schedule pp.3–4

Rent, salaries and lost income while the office is out of use fall entirely on the company.

Not found anywhere in the 13 pages of the policy.

✗ Electronic equipment (IT) — Not named — Schedule p.3

Insured items are furniture, decorations and fit-out. Computers, servers and phones are not named — a claim for them could be disputed.

«تأمينا على محتويات المقر الإداري من الأثاثات المكتبية المختلفة والديكورات والتركيبات والتجهيزات»

✗ Public liability — Not in the policy — Whole wording

Injury to a visitor or damage to a neighbour's property is not covered.

Not found anywhere in the 13 pages of the policy.

! Theft without forced entry & employee dishonesty

Excluded — Clause 154

The most common office losses — items taken without a break-in, or by staff — are not covered.

«الفقد أو الضياع أو التلف الناجم عن السرقة بدون سطو أو كسر أو بواسطة مفتاح مصطنع»

! Money, documents & valuables

Only if stated · max 10% of sum insured — Condition 002

Cash, cheques, documents and art are covered only if listed, and together capped at EGP 700,000.

«الحد الأقصى لمسئولية شركة التأمين … لا يزيد عن 10% من إجمالي مبلغ التأمين»

CONDITIONS TO WATCH

Report within 24 hours

Written notice and a police report; claim documents within 15 days.

Condition 004

«إخطار الشركة خلال 24 ساعة بالحادث كتابة»

Sum insured = market value

Keep the sum insured at market value all year, or a claim can be reduced.

Condition 004

«مراعاة أن يكون مبلغ التأمين مساويا للقيمة السوقية»

Fire equipment maintained

Extinguishers and protection must be in working order and serviced.

Clause 032

«توفير أجهزة إطفاء ووسائل وقاية ... وأن تكون صالحة الاستخدام»

Pandemic closure excluded

Losses and closure costs from a communicable disease are excluded.

Clause 027

«استثناء ... الخسائر الناشئة عن تفشي عدوى و/أو الأمراض المعدية»

WHAT WE PROPOSE

PRIORITY	ADD	WHY	PRICE
High	**Terrorism & sabotage extension**	Closes the clause 028 exclusion	On request
High	**Electronic equipment**	Names IT hardware as insured items	On request
High	**Business interruption**	Pays rent, salaries and lost income after a covered loss	On request
High	**Public liability**	Visitors and neighbours	On request
Medium	**Fidelity guarantee**	Theft by employees	On request
Medium	**Money in safe & in transit**	Cash and cheques beyond the 10% cap	On request

Same cover today
EGP 4,620

→

Same cover via Hadbrok
EGP 4,158

Saving
EGP 462 / year

Screening is based on the documents provided and may be subject to errors and omissions. The 10% saving applies to eligible lines; taxes and fees are recalculated on issue. Claims history is not part of the screening. Coverage relevance is an exposure-based classification, not a legal opinion.

Reviewed and signed by
Named Hadbrok broker

Signature on the final report

HADBROK REVIEWED